



# MPS Limited

Registered Office: 27 G.N. Chetty, T.Nagar, Chennai 600 017

## Statement of Unaudited Results for the Quarter Ended 30-June-2012

in ₹ lacs

Sl No	Particulars	Three months ended	Preceding 3 months ended	Corresponding 3 Months ended in previous period	Previous 15 months period ended
		30-June-12 (Un-Audited)	31-March-12 (Un-Audited)	30-June-11 (Un-Audited)	31-March-12 (Audited)
<b>1.</b>	<b>Income from operations</b>				
a)	Net sales/income from operations	3,865	3,658	3,757	19,101
b)	Other operating Income	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>3,865</b>	<b>3,658</b>	<b>3,757</b>	<b>19,101</b>
<b>2.</b>	<b>Expenses</b>				
a)	Cost of materials consumed	7	10	14	65
b)	Purchases of stock-in-trade	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock in trade (Increase)/ Decrease	(2)	115	64	200
d)	Employee benefits expense	2,011	1,687	2,229	10,687
e)	Depreciation and amortization expense	165	239	201	1,068
f)	Other expenses	1,111	944	1,193	6,168
	<b>Total expenses</b>	<b>3,292</b>	<b>2,995</b>	<b>3,701</b>	<b>18,188</b>
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items	573	663	56	913
4.	Other income	100	107	156	672
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items	673	770	212	1,585
6.	Finance costs	20	27	42	130
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	653	743	170	1,455
8.	Exceptional items	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax	653	743	170	1,455
10.	Tax expense	186	171	20	368
11.	Net Profit/(Loss) from ordinary activities after tax	467	572	150	1,087
12.	Extraordinary items (net of tax expense)	-	-	-	-
13.	<b>Net Profit/(Loss) for the period</b>	<b>467</b>	<b>572</b>	<b>150</b>	<b>1,087</b>
14.	Paid-Up equity share capital (Face Value - Rs 10 per Equity Share)	1,682	1,682	1,682	1,682
15.	Reserve excluding Revaluation Reserves as per the balance sheet of previous accounting year				5,349
<b>16. i</b>	<b>Earnings per share (before extraordinary items) (not annualised):</b>				
	(a) Basic	2.78	3.40	0.89	6.46
	(b) Diluted	2.78	3.40	0.89	6.46
<b>16. ii</b>	<b>Earnings per share (after extraordinary items) (not annualised):</b>				
	a) Basic	2.78	3.40	0.89	6.46
	b) Diluted	2.78	3.40	0.89	6.46

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding:				
	• Number of shares	3,991,172	3,991,172	6,482,688	3,991,172
	• Percentage of share holding	23.73%	23.73%	38.54%	23.73%
2.	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	• Number of shares	-	-	-	-
	• Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	-	-	-	-
	• Percentage of shares (as a % of the total shareholding of share capital of the company)	-	-	-	-
	b) Non-encumbered				
	• Number of shares	12,831,496	12,831,496	10,339,980	12,831,496
	• Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	100%	100%	100%	100%
	• Percentage of shares (as a % of the total shareholding of share capital of the company)	76.27%	76.27%	61.46%	76.27%

Particulars		3 months ended 30-June-2012
<b>B INVESTOR COMPLAINTS</b>		NIL
	Pending at the beginning of the quarter	
	Received during the quarter	
	Disposed off during the quarter	
	Remaining unresolved at the end of the quarter	

**Note:**

- The above statement of Unaudited Financial Results for the Quarter Ended 30-June-2012 was reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on 04-August-2012. This has been subjected to a limited review by the statutory auditors of the Company.
- The Company has received orders from service tax authorities disallowing input credit of service tax aggregating to Rs. 687.59 lacs for the period June-2006 to December-2010 and has filed appeals against such orders. Based on legal opinion, the Company is of the view that the disallowance is not sustainable.  
  
The Company has filed appeals against the service tax demand of Rs. 72 lacs on overseas commission for the period from 18-April-2006 to 31-December-2006. Based on legal opinion, the Company is of the view that in the event of the demand being upheld by the Appellate Authority, the Company being an exporter of services, is eligible to avail the tax as input credit.
- The figures for the 3 months ended 31-March-2012 are the balancing figures between the audited figures for the 15 months period 01-January-2011 to 31-March-2012 and the year to date unaudited figures published for the 12 months from 01-January-2011 to 31-December-2011.
- The Company operates in a single segment, "the business of providing publishing solutions viz., typesetting and data digitization services".
- Figures for the previous period have been regrouped/recast where necessary.

Chennai

Dated : 4th August 2012

By Order of the Board  
Nishith Arora

Chairman and Managing Director