

## Un-Audited Financial Results for the Quarter Ended 30-June-2010

in Rupees Lakhs

Sl No	Particulars	Ref	STAND ALONE				CONSOLIDATED			
			Three month Ended 30-06-2010 (Un-Audited)	Corresponding Three months ended in the previous year 30-06-2009 (Un-Audited)	Year to date figures for the Six months ended 30-06-2010 (Un-Audited)	Year to date figures for the Six months ended in the previous year 30-06-2009 (Un-Audited)	Previous accounting Year Ended 31-12-2009 (Audited)	Three month Ended 30-06-2010 (Un-Audited)	Year to date figures for the Six months ended 30-06-2010 (Un-Audited)	Year Ended 31-12-2009 (Audited)
1.	a) Net Sales		2,906	3,300	5,911	6,456	13,995	3,390	6,926	16,354
	b) Other Operating Income									
2.	<b>Expenditure</b>									
a)	(Increase)/Decrease in stock in trade and Work in Progress		(66)	(65)	60	(361)	(86)	(66)	60	133
b)	Consumption of Raw Materials		355	46	713	74	1,343	20	62	183
c)	Purchase of traded goods		-	-	-	-	-	-	-	-
d)	Employees cost		2,215	2,109	4,223	4,218	7,649	2,652	5,053	9,371
e)	Depreciation		152	148	287	283	632	207	401	908
f)	Other Expenditure		974	997	1,991	1,876	3,863	1,236	2,526	5,549
	<b>Total Expenditure</b>		<b>3,630</b>	<b>3,205</b>	<b>7,274</b>	<b>6,090</b>	<b>13,401</b>	<b>4,049</b>	<b>8,102</b>	<b>16,144</b>
3.	(Loss)/ Profit from operations before Other Income, Interest & Exceptional Items	(1-2)	(724)	95	(1,363)	366	594	(659)	(1,176)	210
4.	Other Income		341	16	393	115	278	330	346	371
5.	(Loss)/ Profit before Interest & Exceptional Items	(3+4)	(383)	111	(970)	481	872	(329)	(830)	581
6.	Interest		22	-	24	-	3	25	29	16
7.	(Loss) / Profit after interest but before Exceptional Items	(5-6)	(405)	111	(994)	481	869	(354)	(859)	565
8.	Exceptional items		-	-	-	-	-	-	-	-
9.	(Loss)/ Profit from Ordinary activities before tax	(7+8)	(405)	111	(994)	481	869	(354)	(859)	565
10.	Tax Expenses		2	(4)	2	18	156	2	3	93
11.	Net (Loss)/ Profit from ordinary activities after tax	(9-10)	(407)	115	(996)	463	713	(356)	(862)	472
12.	Extraordinary item (net of tax expense)		-	-	-	-	-	-	-	-
13.	Net (Loss)/ Profit for the period		(407)	115	(996)	463	713	(356)	(862)	472
14.	Paid-Up Equity Share Capital (face value - Rs 10 per Equity Share)		1,682	1,682	1,682	1,682	1,682	1,682	1,682	1,682
15.	Reserves excluding Revaluation Reserve as per the Balance Sheet of previous accounting year		-	-	-	-	9,167	-	-	6,863
16.	Earning per Share Basic & diluted - not annualised)		(2.42)	0.68	(5.93)	2.75	4.24	(2.11)	(5.12)	2.80
17.	Public Shareholding Number of shares Percentage of holding to total shares		6,482,688 39%	6,482,688 39%	6,482,688 39%	6,482,688 39%	6,482,688 39%	6,482,688 39%	6,482,688 39%	6,482,688 39%
18.	Promoters and promoter group shareholding									
a)	Pledged / Encumbered									
	- Number of shares		-	-	-	-	-	-	-	-
	- % of Promoter & Promoter Group holding		-	-	-	-	-	-	-	-
	- % of Total Share Capital of the Company		-	-	-	-	-	-	-	-
b)	Non-Encumbered									
	- Number of shares		10,339,980	10,339,980	10,339,980	10,339,980	10,339,980	10,339,980	10,339,980	10,339,980
	- % of Promoter & Promoter Group holding		100%	100%	100%	100%	100%	100%	100%	100%
	- % of Total Share Capital of the Company		61%	61%	61%	61%	61%	61%	61%	61%

## Disclosure of Balance Sheet Items as per Clause 41(V)(h) of the Listing Agreement for the Half Year Ended 30-June-2010

in Rupees Lakhs

Sl No	Particulars	Ref	STAND ALONE		CONSOLIDATED	
			6 Month ended 30-06-2010 (Un-Audited)	Year Ended 31-12-2009 (Audited)	6 Month ended 30-06-2010 (Un-Audited)	Year Ended 31-12-2009 (Audited)
1.	Shareholders Fund		9,852	10,849	7,883	8,545
a)	Capital		1,682	1,682	1,582	1,692
b)	Reserves & Surplus		8,170	9,167	6,001	6,863
2.	Loan Funds		64	71	425	420
3.	Fixed Assets		3,146	3,088	3,626	3,672
4.	Investments		4,320	4,320	-	-
5.	Goodwill		-	-	1,327	1,327
6.	Current Assets, Loans & Advances		7,514	8,703	8,129	9,099
a)	Inventories		1,162	1,222	1,162	1,222
b)	Sundry Debtors		2,597	3,391	2,752	3,501
c)	Cash & Bank Balances		1,018	1,498	1,924	2,272
d)	Other Current Assets		1,973	1,827	2,291	2,104
e)	Loans and Advances		764	765	-	-
7.	Less: Current Liabilities & Provisions		5,064	5,191	4,974	5,133
a)	Liabilities		4,669	4,831	4,531	4,715
b)	Provisions		395	360	443	418
	<b>Net Working Capital</b>		<b>2,450</b>	<b>3,512</b>	<b>3,155</b>	<b>3,966</b>
8.	Miscellaneous Expenditure (Not Written Off/Adjusted)		-	-	-	-
9.	Profit & Loss Account		-	-	-	-
10.	<b>TOTAL</b>		-	-	-	-

### Notes:

- The above statement of Unaudited Stand-alone and Consolidated Financial Results for the quarter ended 30th June, 2010 was reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th July 2010. The results have been subjected to limited review by the Statutory auditors of the company.
- The Company had opted to publish financial results on a consolidated as well as standalone basis for the first time from the quarter ended 31-March-2010. Therefore, the comparative consolidated results have not been published.
- The Company operates in a single segment, "Publishing Services".
- In accordance with the recommendations on "Derivative Positions of Companies" given by the Institute of Chartered Accountants of India, the Mark-to-Market gains as at 30-June-2010 is Rs. 245.38 lakhs, which has not been recognised, as a matter of prudence.
- The remuneration of the Managing Director has been revised effective from 1st February, 2009 and has been approved by shareholders at the Annual General Meeting held on 23rd June 2009. An application seeking Central Government's approval has been filed to comply with provisions of Section 309 read with Schedule XIII of the Companies Act, 1956.
- In view of the losses incurred during the current period, no tax provision has been made in respect of MPS Limited. The tax provision will be computed on an annualised basis and provided in the books depending on the profits of the company in the subsequent quarters.
- No provision has been considered for Service Tax amounting to Rs 227.77 lakhs on overseas commission for the period from 1-July-2003 to 31-December-2006 as, in the opinion of the management, the demand is not sustainable. An appeal has been filed by the Company in the Appellate Tribunal against the said demand.
- The Company has appealed against a disallowance of service tax claim of Rs.126.05 lakhs. The management is of the opinion that this disallowance is not sustainable.
- The number of investor complaints pending at the beginning of the quarter, received and disposed off during the quarter and lying unresolved at the end of the quarter is Nil.
- Previous period figures have been regrouped wherever necessary to conform to current period's classification.

By Order of the Board

Bangalore  
Dated: 29-July-2010

Rajiv K Sengupta  
Managing Director & CEO